

1 BILL NO. R-82- 11-18

2 RESOLUTION NO. R- 62-82

3 A RESOLUTION FINDING, DETERMINING
4 AND RATIFYING AN INDUCEMENT RESOLUTION
5 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
6 AUTHORIZING THE ISSUANCE AND SALE OF
7 \$740,000.00 ECONOMIC REVENUE BONDS OF THE
8 CITY OF FORT WAYNE, INDIANA,
9 FOR THE PURPOSE OF INDUCING THE APPLICANT,
10 THOMAS A. SHAW, JAMES J. KELLY, AND HERBERT J. WEBER,
11 AN INDIANA PARTNERSHIP OR A CORPORATION TO BE FORMED BY THEM
12 TO PROCEED WITH THE ACQUISITION
13 CONSTRUCTION AND EQUIPPING OF THE PROJECT.

14 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is
15 authorized by I.C. Sec. 36-7-12 (the "Act") to issue revenue
16 bonds for the financing of economic development facilities, the
17 funds from said financing to be used for the acquisition,
18 construction and equipping of said facilities, and said facili-
19 ties to be either sold or leased to another person or directly
20 owned by another person; and

21 WHEREAS, Thomas A. Shaw, James J. Kelly, and Herbert J.
22 Weber, an Indiana Partnership or such Corporation to be formed
23 by them (the "Applicant") has advised the Fort Wayne Economic
24 Development Commission and the Issuer that it proposes that the
25 Issuer acquire and equip an economic development facility and
26 sell and/or lease the same to the Applicant or loan proceeds of
27 an economic development financing to the Applicant for the same,
28 said economic development facility to be acquisition of real
29 estate and equipment, construction and remodeling of facilities
30 located at 3309 N. Anthony Blvd. and 5212 South Bend Drive, Fort
31 Wayne, Indiana, for use as car washes, including costs of
32 issuance (the "Project"); and

WHEREAS, the diversification of industry and an increase of
approximately 20 jobs within three years to be achieved by
the acquisition and construction and equipping of the Project
will be of public benefit to the health, safety and general

1 welfare of the Issuer and its citizens; and

2 WHEREAS, having received the advice of the Fort Wayne
3 Economic Development Commission, it would appear that the
4 financing of the Project would be of public benefit to the
5 health, safety and general welfare of the Issuer and its
6 citizens; and

7 WHEREAS, the acquisition and construction of the faci-
8 lity will not have an adverse effect on any similar facility
9 already constructed or operating in or about Fort Wayne,
10 Indiana.

11 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
12 THE CITY OF FORT WAYNE, INDIANA:


13 SECTION 1. The Common Council finds, determines, rati-
14 fies and confirms the promotion of diversification of economic
15 development and job opportunities in and near Fort Wayne,
16 Indiana and in Allen County, is desirable to preserve the
17 health, safety and general welfare of the citizens of the
18 Issuer; and that it is in the public interest that Fort Wayne
19 Economic Development Commission and said Issuer take such action
20 as it lawfully may to encourage diversification of industry and
21 promotion of job opportunities in and near said Issuer.

22 SECTION 2. The Common Council further finds, deter-
23 mines, ratifies and confirms that the issuance and sale of reve-
24 nue bonds in an amount not to exceed \$740,000.00 of the Issuer
25 under the Act for the acquisition, construction and equipping of
26 the Project and the sale or leasing of such a financing to the
27 Applicant for such purposes will serve the public purpose
28 referred to above, in accordance with the Act.


29 SECTION 3. In order to induce the Applicant to proceed
30 with the acquisition, construction and equipping of the Project,
31 the Common Council hereby finds, determines, ratifies and con-
32 firms that (i) it will take or cause to be taken such actions

1 pursuant to the Act as may be required to implement the afore-
2 said financing, or as it may deem appropriate in pursuance
3 thereof, provided that all of the foregoing shall be mutually
4 acceptable to the Issuer and the Applicant; and (ii) it will
5 adopt such ordinances and resolutions and authorize the execu-
6 tion and delivery of such instruments and the taking of such
7 action as may be necessary and advisable for the authorization,
8 issuance and sale of said economic development bonds.

9
10 SECTION 4. All costs of the Project incurred after the
11 passage of this Inducement Resolution, including disbursement or
12 repayment of the Applicant of monies expended by the Applicant
13 for planning, engineering, interest paid during construction,
14 underwriting expenses, attorney and bond counsel fees, acquisi-
15 tion, construction and equipping of the Project will be per-
16 mitted to be included as part of the bond issue to finance said
17 Project, and the Issuer will thereafter either sell or lease the
18 same to the Applicant or loan the proceeds of such financing to
19 the Applicant for the same purposes.

20 
21 COUNCILMAN

22 APPROVED AS TO FORM AND
23 LEGALITY.

24 
25 John J. Wernet, Attorney for the
26 Economic Development Commission
27 Dated this 18th day of November, 1982

Read the first time in full and on motion by GiaQuinta, seconded by Burns, and duly adopted, read the second time by title and referred to the Committee General (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on 11-23-82, the 11 day of November, 1982, at 7 o'clock P.M., E.S.T.

DATE: 11-23-82

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by Burns, and duly adopted, placed on its passage. PASSED (~~Lost~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>BRADBURY</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>BURNS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>EISBART</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>GiaQUINTA</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHMIDT</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHOMBURG</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCRUGGS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>STIER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>TALARICO</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DATE: 12-14-82

C. W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL)

(APPROPRIATION) ORDINANCE (RESOLUTION) NO. R-62-82
on the 14th day of December, 1982

ATTEST:

(SEAL)

C. W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of December, 1982, at the hour of 11:30 o'clock P.M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 17th day of December, 1982, at the hour of 4 o'clock P.M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR. - MAYOR

BILL NO. R-82-11-18

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN
ORDINANCE A RESOLUTION FINDING, DETERMINING AND RATIFYING
AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC DEVELOPMENT
COMMISSION AUTHORIZING THE ISSUANCE AND SALE OF \$740,000.00
ECONOMIC REVENUE BONDS OF THE CITY OF FORT WAYNE, INDIANA
FOR THE PURPOSE OF INDUCING THE APPLICANT, THOMAS A. SHAW,
JAMES J. KELLY, AND HERBERT J. WEBER, AN INDIANA PARTNERSHIP OR
A CORPORATION TO BE FORMED BY THEM TO PROCEED WITH THE ACQUISITION,
CONSTRUCTION AND EQUIPPING OF THE PROJECT

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE DO PASS.

MARK E. GIAQUINTA, CHAIRMAN

PAUL M. BURNS, VICE CHAIRMAN

JAMES S. STIER

VICTOR L. SCRUGGS

DONALD J. SCHMIDT

Mark E. Giaquinta
Paul M. Burns
James S. Stier
Victor L. Scruggs
Donald J. Schmidt
12-1482
CONCURRED IN
DATE CHARLES W. WESTERMAN, CITY CLERK

DIGEST SHEET

TITLE OF ORDINANCE Resolution 82-11-18

DEPARTMENT REQUESTING ORDINANCE Economic Development Commission

SYNOPSIS OF ORDINANCE Acquisition of real estate and equipment,
construction and remodeling of facilities located at 3309 N. Anthony
Bldv. and 5212 South Bend Drive, Fort Wayne, Indiana, on application
of Thomas A. Shaw, James J. Kelly, and Herbert J. Weber, an Indiana
Partnership or a Corporation to be formed by them.

EFFECT OF PASSAGE The acquisition of land and improvements and the
construction and renovation and purchase of equipment creating 20 jobs
at an annual payroll of \$100,000 to \$130,000.

EFFECT OF NON-PASSAGE None of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$740,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

APPLICATION TO FORT WAYNE, INDIANA
ECONOMIC DEVELOPMENT COMMISSION,
FOR ECONOMIC DEVELOPMENT
REVENUE BOND FINANCING

- (1) Applicant's name
Thomas A. Shaw
James J. Kelly
Herbert J. Weber
(Corporation to be formed at later date)
- (2) Address of Applicant's Principal Office and Place of Business.
North Anthony Car Wash
3309 North Anthony Boulevard.
Ft. Wayne, IN 46805
- (3) Type of organization under which the Applicant does business
(e.g. corporation, partnership, sole proprietorship, joint venture).
Partnership (Corporation to be formed at later date)
- (4) Under the laws of what State is the Applicant organized?
Indiana
- (5) Business or business in which applicant is engaged?
Car Wash
- (6) Is the applicant qualified to do business in Indiana?
Yes

- (7) Please list names and titles of principal operating personnel.

Thomas A. Shaw, Partner
James J. Kelly, Partner
Herbert J. Weber, Partner

- (8) Please list names of all persons or firms having an ownership interest of 10% or more in the applicant.

Thomas A. Shaw
James J. Kelly
Herbert J. Weber

- (9) Please list names of any persons who are both (a) shareholders or holders of any debt obligation of the applicant; and (b) officers or members of the Economic Development Commission; or members of the Common Council of the City; or members of the Allen County Council.

None

- (10) Has any person listed been (a) convicted of a felony, (b) convicted of or enjoined from any violation of state or federal securities laws, or (c) a part to any consent order or entry with respect to an alleged state or federal securities law violation, in each case within ten years preceding the date of this application?

No

(11) What is applicant's net worth as of the end of the calendar or fiscal year quarter next preceding the date of the application?

In excess of one million (collective partners net worth)

Partnership was not formed in time frame referred to in question 11.

(12) How long has applicant been in business (a) under its present name, and (b) under any prior names? Please supply, if applicable.

1 month

(13) What is the proposed amount of the bond issue?

\$740,000

(14) How are the proceeds of the issue to be used? (Itemize by category of expenditure)

Purchase Real Estate at 3309 North Anthony Blvd.	\$125,000	
Purchase Real Estate at 5212 South Bend Drive	135,000	
Purchase Equipment at 3309 North Anthony Blvd.	35,000	
Purchase Equipment at 5212 South Bend Drive	150,000	
Construction of new facility at 5212 South Bend Dr.	200,000	
Remodel at 3309 North Anthony Blvd.	40,000	
Purchase existing business at 5212 South Bend Dr.	<u>55,000</u>	<u>\$740,000</u>

(15) If the proceeds of the issue are not estimated to be sufficient to acquire, construct and/or remodel, and equip the proposed project, itemize the additional expenditures which will be necessary and indicate the source of such funds.

N/A

(16) Where is the proposed project to be located? (Give street address and legal description as it appears on auditor's records).

3309 North Anthony Blvd.

The south 75 feet of the north 954.8 feet of the east 495.4 feet except street of Lot 4 of Fred J. Hayden's amended plot.

5212 South Bend Drive

Lots #301, #302, #303 & #304 in Country Club Terrace

Addition to the City of Fort Wayne, Indiana

(17) Describe facilities to be constructed. (Provide architect's rendering if available).

35' x 130' single story building to be utilized as a car wash

(18) Is the project solely within the city limits of Fort Wayne? (If not, give the name of the township and/or other municipality in which it is located).

Yes

(19) Is the property solely within the Fort Wayne Community School District? (If not, state the name of the School District in which it is located).

Yes

(20) What is the approximate size of the tract or parcel on which the property is to be situated?

3309 North Anthony Blvd. property - 75' x 500'
5512 South Bend Drive property - 150' x 250'

(21) If the proposed project or a portion thereof is to be leased to another entity or entities, name the entity or entities and describe the portion to be leased. If no lease is contemplated, please indicate.

N/A

(22) What is the nature of the business to be conducted at this location?
Car Wash

(23) Does existing zoning clearly permit construction and operation of the proposed project? Yes

(a) - What is the existing zone?

B - 1 - B (both locations)

(b) - What zone does project require?

B - 1 - B

(24) Will the proposed project have ready access to (a) water, and (b) sewers? If not, state how it is intended to obtain access to those utilities.

(a) Yes

(b) Yes

(25) Are septic tank or other temporary sewage treatment and disposal facilities to be used in lieu of sewers?

No

(26) Describe briefly any adverse environmental impact anticipated by reason of operation of the proposed project, with particular reference to air, noise or water pollution.

None

(27) If the project is constructed, will any existing jobs be lost by reason of reduction or cessation of operations (a) in the City, (b) in Allen County, or (c) elsewhere in the State of Indiana?

No

(28) Describe briefly by category the nature of the new jobs to be created.

Clerical
Day Manager
Night Manager
Car Wash Attendants
Maintenance Men

(29) State the number of new jobs to be created (a) immediately after the proposed facilities are placed into operation, and (b) within three years thereafter.

(a) 15 - 20
(b) 20 - 25

(30) What additional annual payroll will the new jobs generate (a) immediately after the proposed facilities are placed into operation, and (b) within three years thereafter.

(a) 100,000 - 130,000
(b) 130,000 - 180,000

(31) If the proposed project would not be approved for tax-exempt financing, is there any substantial possibility that loss of existing jobs would occur in (a) the City, (b) the County, or (c) the State of Indiana? If the answer to either (a), (b) or (c) is affirmative, what would be the approximate number of jobs lost and the approximate net annual dollar amount of payroll loss?

Approximately 15 - 20 jobs lost
\$100,000 - \$130,000 net annual payroll loss (Does not include partner's salaries)

(32) Has the proposed project been informally reviewed by bond counsel to determine whether it is in accordance with the applicable state and federal law? If so, by what firm of bond counsel?

Yes - Discussed with David Keller

(33) Have tentative or final arrangements been made for sale of the bonds? Describe briefly any such arrangements.

No

(34) Describe briefly the proposed method of financing. (Direct, loan, lease, sale, etc.)

Anticipate private investors.

Thomas A. Shaw, General Partner
James J. Kelly, General Partner
Herbert J. Weber, General Partner

Name of Applicant

BY: _____

Its: _____

Dated this 3rd day of Nov, 1982

State name, address and phone number of person to be contacted and given notice about this applicant:

THOMAS A. SHAW
FINANCIAL STATEMENT
SEPTEMBER 15, 1982

ASSETS

Cash and Certificates of Deposit	\$ 2,000
Accounts Receivable	15,000
Furniture, Personal Property, Automobile and Airplanes (NET)	65,000
Residence and Adjacent Acreage	140,000
Interest in Wife's Estate	<u>100,000</u>

TOTAL ASSETS \$ 322,000

LIABILITIES AND NET WORTH

Notes Payable	\$ 4,000
Mortgage Payable	<u>38,000</u>

TOTAL LIABILITIES \$ 42,000

Net Worth 280,000

TOTAL LIABILITIES AND NET WORTH \$ 322,000

I certify the above to be true and correct.

Nov. 18, 1982
DATE

Thomas A. Shaw
THOMAS A. SHAW

JAMES J. KELLY
DIANE D. KELLY
FINANCIAL STATEMENT
FEBRUARY 1, 1982

ASSETS

Cash and Certificates of Deposit	\$ 580,000
Accounts Receivable	28,000
Furniture, Personal Property, Automobile and Airplanes (NET)	540,000
Residence and Adjacent Acreage	275,000
Villa in Spain	190,000
Conroy's Gun Shop (at cost)	74,300
Yellow Book Restaurant in Spain (at cost)	368,000
Partnership Interests (See Schedule)	<u>6,643,700</u>

TOTAL ASSETS

\$ 8,699,000

LIABILITIES AND NET WORTH

Accounts Payable	-0-
Notes Payable	-0-
Mortgage on Residence	\$148,000

TOTAL LIABILITIES

\$ 148,000

Net Worth

8,551,000

TOTAL LIABILITIES AND NET WORTH

\$ 8,699,000

PARTNERSHIP SCHEDULE

Parnell Park Nursing Home	\$ 841,400
Parkview Nursing Home	528,400
Ridgewood Nursing Home	218,200
Oak Hills Nursing Home	442,100
Valerie Nursing Home	826,500
Ridgedale Nursing Home	1,266,300
Wisconsin Avenue Nursing Home	518,300
West Jefferson Apartments	16,800
Portage Place Apartments - Section I	11,200
Section II	11,200
Section III	8,000
Section IV	8,000
Section V	7,200
Portage Place Associates	28,400
Maple Lane Associates	18,000
H.K. Associates (Office Building)	75,000
Northside Convalescent Center	<u>1,822,300</u>


TOTAL

\$ 6,643,700

I certify the above to be true and correct.

November 18, 1982
DATE


JAMES J. KELLY



Mr. James Kelley
C/O Kelcorp
1010 Memorial Way
Fort Wayne, Indiana 46805

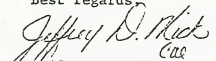
February 18, 1982

Dear Jim:

This letter is to confirm that Peoples Trust Bank has a personal line of credit with you in the amount of \$750,000. The line of credit is unsecured and has always been handled entirely satisfactory. At this time, there are no funds outstanding against this commitment.

It should be added that your companies and you have always been held in the highest regard by the management of this Bank. Your performance has consistently been exemplary as is evidenced by our substantial commitment.

Best regards,


Jeffrey D. Mick
Vice President
Corporate Bank Manager

JDM:caw



915 South Clinton
Fort Wayne, Indiana 46802

Member FDIC

February 9, 1982

To Whom It May Concern:

Re: James J. Kelly and Diane D. Kelly

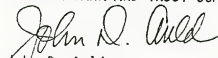
We are pleased to inform you that Mr. and Mrs. James J. Kelly of 5522 North Clinton, Fort Wayne, Indiana have unsecured credit with our bank in the sum of \$250,000. There is currently no debt outstanding against this line.

In the past our banking relationship with Mr. and Mrs. Kelly has always been satisfactory and timely. All payments have been made when due. Our banking relationship with the Kellys goes back over a period of more than fifteen years.

If you have any questions concerning any of the foregoing, please do not hesitate to contact the undersigned.

Cordially,

INDIANA BANK AND TRUST COMPANY


John D. Auld
Senior Vice President

cf

NS&T BANK

National Savings and Trust Company



Chartered by a
special act of
Congress in 1867.

February 19, 1982

To Whom It May Concern:

It has been our pleasure to grant credit in the low six figures to James J. Kelly and Diane D. Kelly during the past three years. Terms of the loans were on a thirty to forty-five day basis and were always paid as agreed.

I have known Mr. Kelly for over fifteen years and have found him to be an honest forthright gentleman.

If any other information would be helpful, please feel free to contact me.

Very Truly Yours

T. A. Whipple
Vice President

TAW/mak

HERBERT J. WEBER
FINANCIAL STATEMENT
NOVEMBER 1, 1982

ASSETS

Cash and Certificates of Deposit	\$ 71,600.00
Non-Marketable Securities	100,000.00
Real Estate	420,000.00
Accounts Receivable	10,000.00
Furniture, Personal Property, Automobile	150,000.00
Cash Value - Life Insurance	<u>25,000.00</u>

TOTAL ASSETS

\$ 721,000.00

LIABILITIES AND NET WORTH

Accounts Payable	\$ 600.00
Notes Payable	58,000.00
Mortgage Payable	<u>109,000.00</u>

TOTAL LIABILITIES

\$ 167,600.00

Net Worth

507,600.00

TOTAL LIABILITIES AND NET WORTH

\$ 675,200.00

I certify the above to be true and correct.

November 18, 1982
DATE


HERBERT J. WEBER

INDUCEMENT RESOLUTION OF
FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
ON APPLICATION OF
THOMAS A. SHAW, JAMES J. KELLY, AND HERBERT J. WEBER

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by Indiana Code Sec. 36-7-12 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to the user or developer; and

WHEREAS, Thomas A. Shaw, James J. Kelly, and Herbert J. Weber, an Indiana Partnership or such Corporation to be formed by them (the "Applicant"), has advised the Fort Wayne Economic Development Commission (the "Commission") and the Issuer that it proposes that the Issuer acquire and equip an economic development facility and sell and/or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facility to be acquisition of real estate and equipment, construction and remodeling of facilities located at 3309 N. Anthony Blvd. and 5212 South Bend Drive, Fort Wayne, Indiana, for use as car washes, including costs of issuance (the "Project"); and

WHEREAS, the diversification of industry and increase in job opportunities to be achieved by the acquisition of the Project will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens or the citizens of Allen County, Indiana; and

WHEREAS, the acquisition and construction of the facility will not have an adverse competitive effect on any similar facility already constructed or operating in Allen County, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

1. The Commission hereby finds and determines that the promotion of diversification of economic development and job opportunities in Fort Wayne, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that the Commission and the Issuer take such action as they lawfully may to encourage economic development, diversification of industry and promotion of job opportunities in and near the Issuer.
2. The Commission hereby finds and determines that the issuance and sale of economic development revenue bonds in an amount of approximately \$740,000.00 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant, will serve the public purposes referred to above, in accordance with the Act.
3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, the Commission hereby finds and determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; and (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development revenue bonds.

4. All costs of the Project which may be financed under the Act will be permitted to be included as part of the bond issue to finance the Project, and the Issuer will sell or lease the same to the Applicant or loan the proceeds from the sale of the bonds to the Applicant for the same purposes.


5. This Resolution shall expire 180 days after the date of its adoption unless the Applicant either requests the Commission to adopt a final resolution approving closing documents or requests an extension from the Commission, which extension shall be granted upon good cause being shown.

ADOPTED this 18th day of November, 1982.

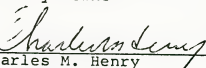
FORT WAYNE ECONOMIC DEVELOPMENT
COMMISSION



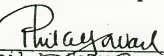
Sidney R. Oberay



Timothy Borne



Charles M. Henry



Phil A. Howard



Stan Lipp

Having been furnished certain data by the above applicant, and having had discussions with representatives of said applicant, the Fort Wayne Economic Development Commission now submits the following report pursuant to Indiana Code 36-7-12-1 et seq.

Description of Proposed Facilities

The project will consist of the acquisition, construction and renovation of two (2) car wash facilities located at 3309 North Anthony Blvd and 5212 South Bend Drive within the City of Fort Wayne.

Estimate of Public Services Required

All public services, including water and sewage, now exist. No public facilities will be made necessary on account of the proposed facilities.

Total Project Cost

The total project cost for the purchase, construction and equipping of the facilities is estimated to be \$740,000.00, including costs of issuance of the economic development revenue bonds.

Number of Jobs and Estimated Payroll

It is anticipated there will be approximately 15-20 new jobs created by this project with an estimated payroll increase of approximately \$100,000.00 - 130,000.00 annually.

Adverse Competitive Effect

The construction of the facilities will not have an adverse competitive effect on any similar facilities already constructed or operating in or near Fort Wayne, Indiana.

Dated this 18th day of November, 1982.


Sidney R. Shera


Charles Henry


Timothy Boone


Phil A. Howard


Stan Lipp



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ONE MAIN STREET • FORT WAYNE, INDIANA 46802

city plan commission

12 November 1982

Mr. Fred Baughman
Economic Development Commission
Room #840 - City-County Building
Fort Wayne, IN 46802

Re: Car Wash - 5212 South Bend Drive

Dear Fred:

The property located at 5212 South Bend Drive is zoned "B-4" Roadside Business. The "B-4" district permits the construction of a car wash.

If you have questions please contact me at 423-7571.

Sincerely,


Gary F. Baeten
Senior Planner

GFB:pb



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ONE MAIN STREET • FORT WAYNE, INDIANA 46802

city plan commission

12 November 1982

Mr. Fred Baughman
Economic Development Commission
Room #840 - City-County Building
Fort Wayne, IN 46802

Re: Car Wash - 3309 N. Anthony Blvd.

Dear Fred:

The property located at 3309 North Anthony is zoned B-1-B. The B-1-B Limited Business permits a car wash use.

If you have additional questions relating to this matter please feel free to contact me.

Sincerely,


Gary R. Baeten
Senior Planner

GFB:pb